



SOUTH HACKENSACK SCHOOL DISTRICT

Budget for School Year 2022-2023

April 26, 2022

What Does the Budget Provide?

- ▶ **Maintain Our School System**
- ▶ **Raising Standards and Expanding Opportunities**
- ▶ **Building Professionalism**
- ▶ **Protecting Our Investment**
- ▶ **Planning for the Future**

Budget Proposals/Highlights

- ▶ **Facility Projects: Continuation/Completion of the Turf Field Improvement Project**
 - ▶ Bleachers with concrete padding (6 sets of bleachers)
 - ▶ Soccer Goals
- ▶ School wide faculty laptop upgrade
- ▶ **Instruction & Programming:**
 - ▶ **Curriculum:**
 - ▶ Curriculum development/writing to meet requirements of the NJSLs curriculum standards/revisions
 - ▶ Under direction of the CSA and Director of Curriculum/Instruction, teachers will develop/revise curriculum
 - ▶ Full implementation of the Foundations Phonics Program (PK-2)
 - ▶ Full implementation of the LinkIt Assessment Program

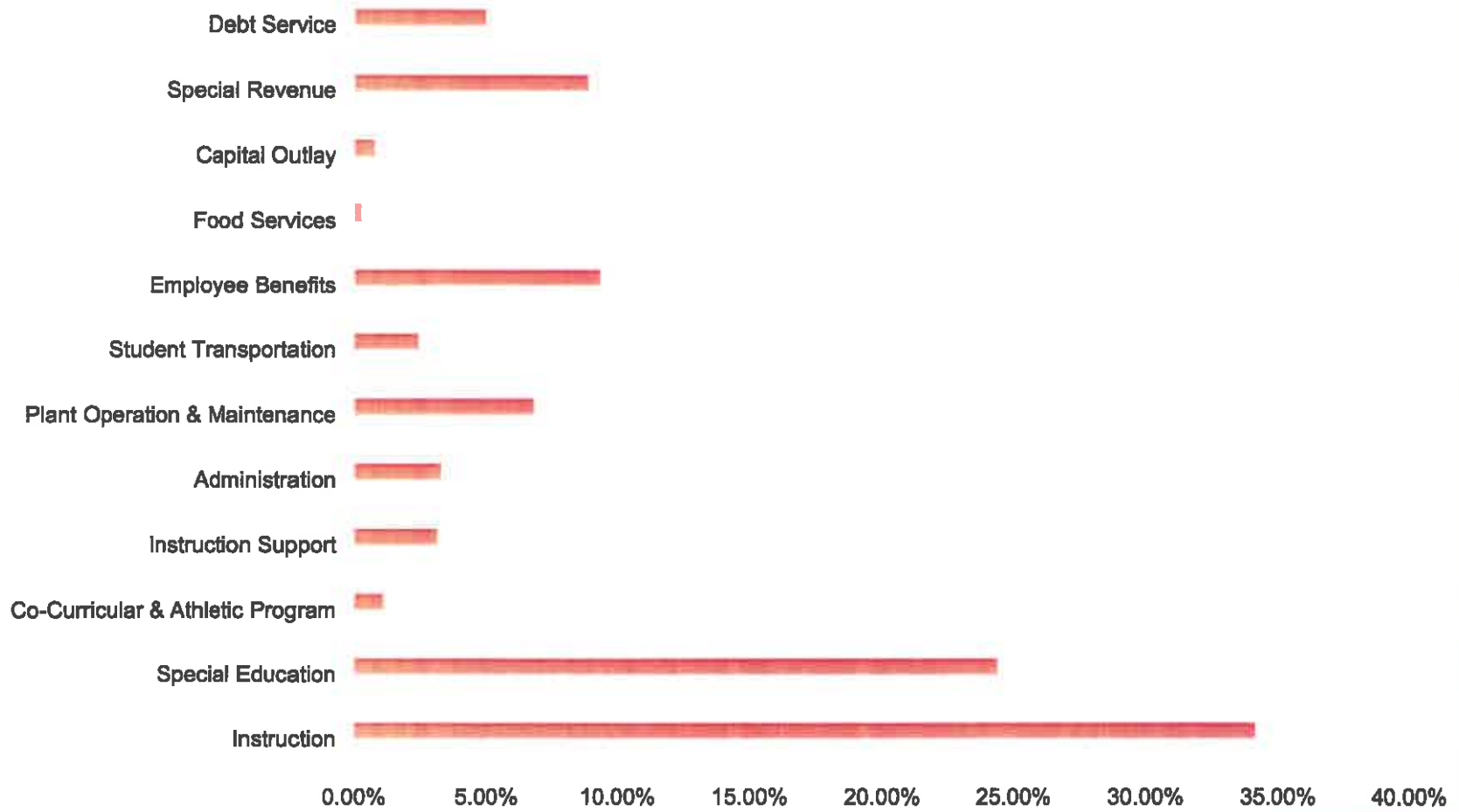
General Fund TAX LEVY “Cap” Calculation

- ▶ The state calculates what the tax levy “cap” should be for SY2223 based on the following information:
- ▶ Tax Levy from prior year + Enrollment Adjustments
- ▶ Increased (or multiplied) by 2%
- ▶ + Adjustment for increased health care costs
- ▶ +Banked Cap

Appropriations:

	% of Total Budget	22-23 Anticipated
General Current Expense:		
Instruction	34.21%	3,862,324
Special Education	24.46%	2,761,892
Co-Curricular & Athletic Program	1.15%	129,500
Instruction Support	3.19%	359,880
Administration	3.33%	375,553
Plant Operation & Maintenance	6.85%	773,804
Student Transportation	2.47%	278,835
Employee Benefits	9.39%	1,060,680
Food Services	0.24%	26,867
Capital Outlay	0.80%	89,956
Special Revenue	8.92%	1,007,060
Debt Service	5.00%	564,995
Total		11,291,346

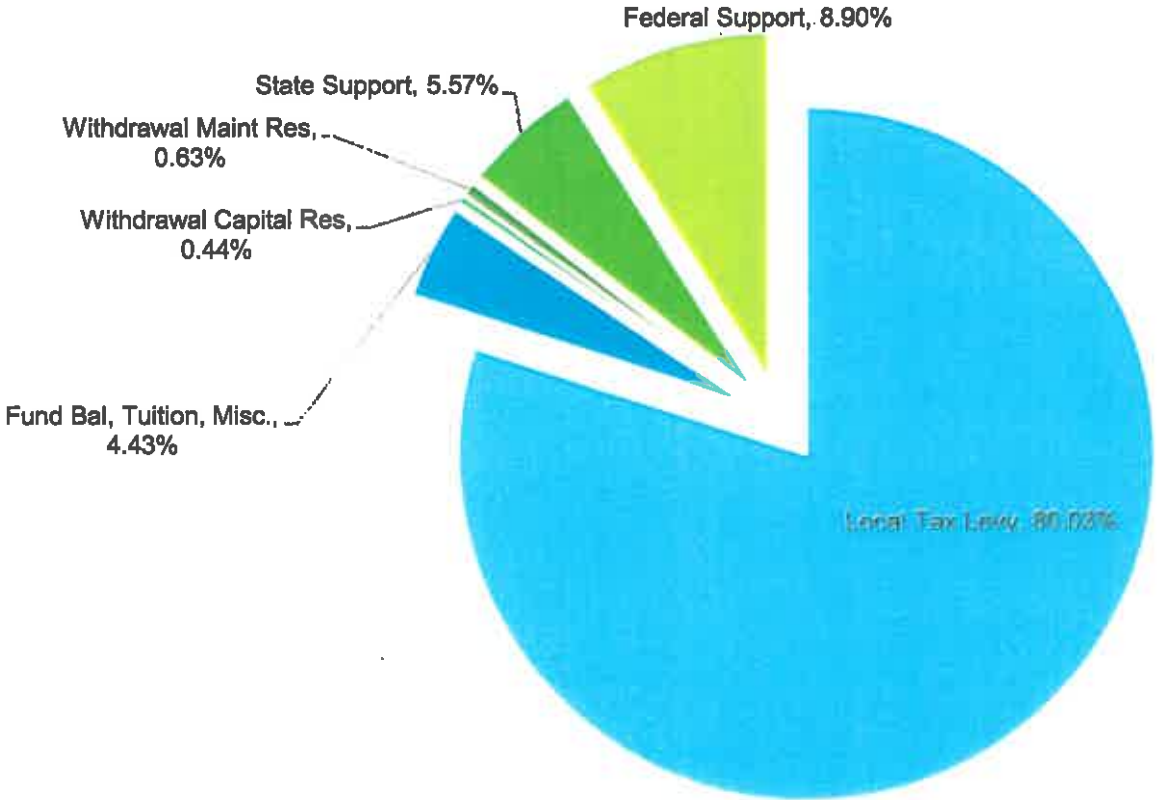
EXPENDITURES



Revenues:

Local Tax Levy	9,036,223	80.03%
Withdrawal from Capital Res	50,000	0.44%
Withdrawal from Maintenance Res	71,000	0.63%
Fund Bal, Tuition, Misc.	500,018	4.43%
State Support	629,545	5.57%
Federal Support	1,004,560	8.90%
Grand Total	11,291,346	

COMBINED STATEMENT OF REVENUES



Overall Impact on South Hackensack Households

- ▶ On a residence assessed at \$468,662 (average), the impact of the school budget on property taxes is about \$101.34/year or \$8.45/month (2.92%).