

SOUTH HACKENSACK SCHOOL DISTRICT

Budget for School Year 2023-2024

April 25, 2023

Budget Highlights

▶ Instruction & Programming

- ▶ Curriculum development/writing to meet requirements of the NJSL standards/revisions in ELA/Math
 - ▶ Under direction of Administration, teachers will unpack, develop, revise our current curriculum
- ▶ Implementation of a Multi-tiered System of Support
 - ▶ Team of select staff members to provide targeted and tiered interventions to students who struggle to meet academic and behavioral standards
- ▶ Continued implementation of the Foundations Phonics Program (PK-2)
- ▶ Continued implementation of the LinkIt! Assessment Program (K-8)

▶ School Safety & Security

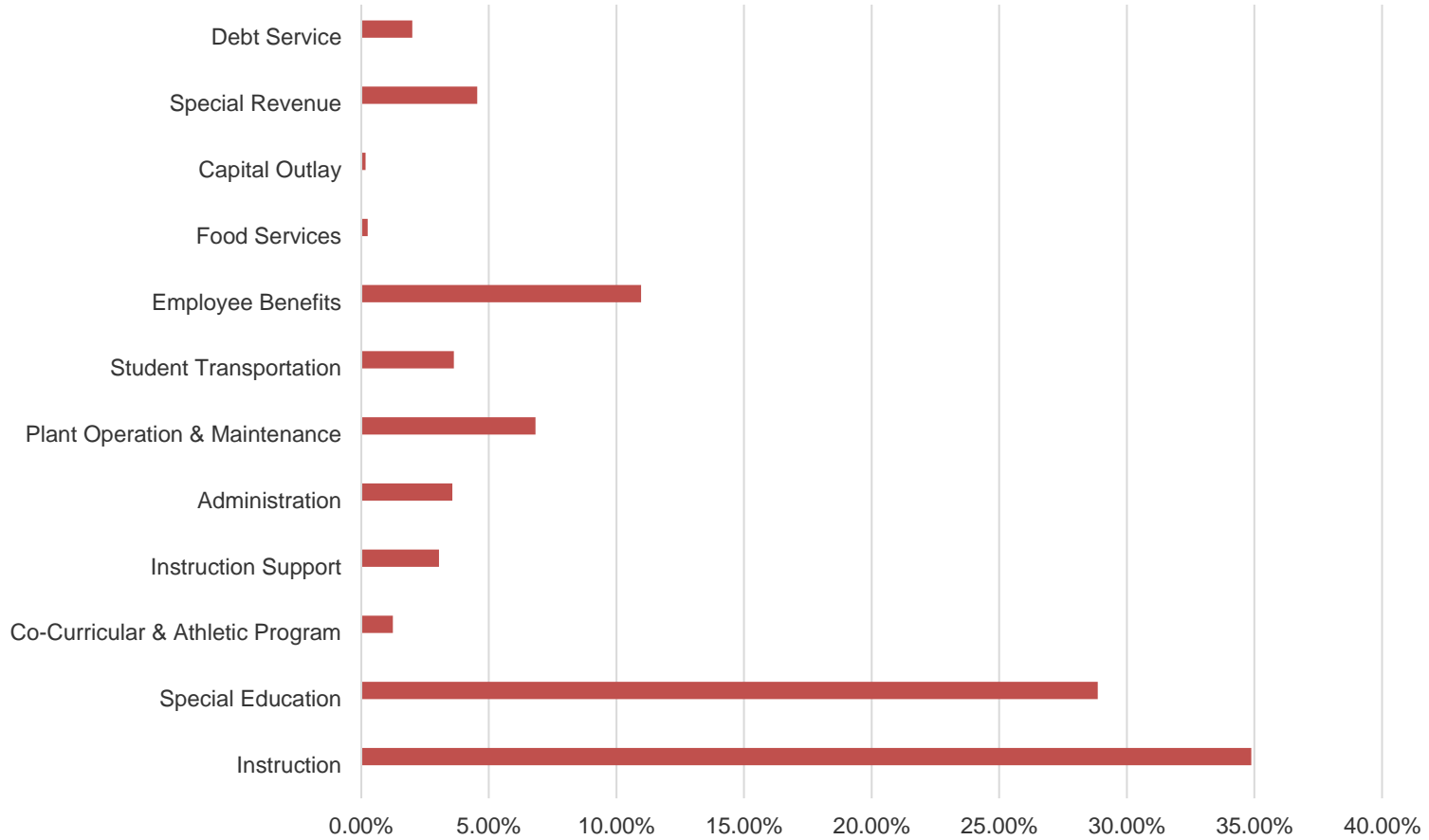
- ▶ Continuation of our School Safety Officer
- ▶ Update current PA/intercom system to integrate with phone system

General Fund TAX LEVY “Cap” Calculation

- ▶ The state calculates what the tax levy “cap” should be for SY2324 based on the following information:
- ▶ Tax Levy from prior year + Enrollment Adjustments
- ▶ Increased (or multiplied) by 2%
- ▶ + Adjustment for increased health care costs
- ▶ +Banked Cap
- ▶

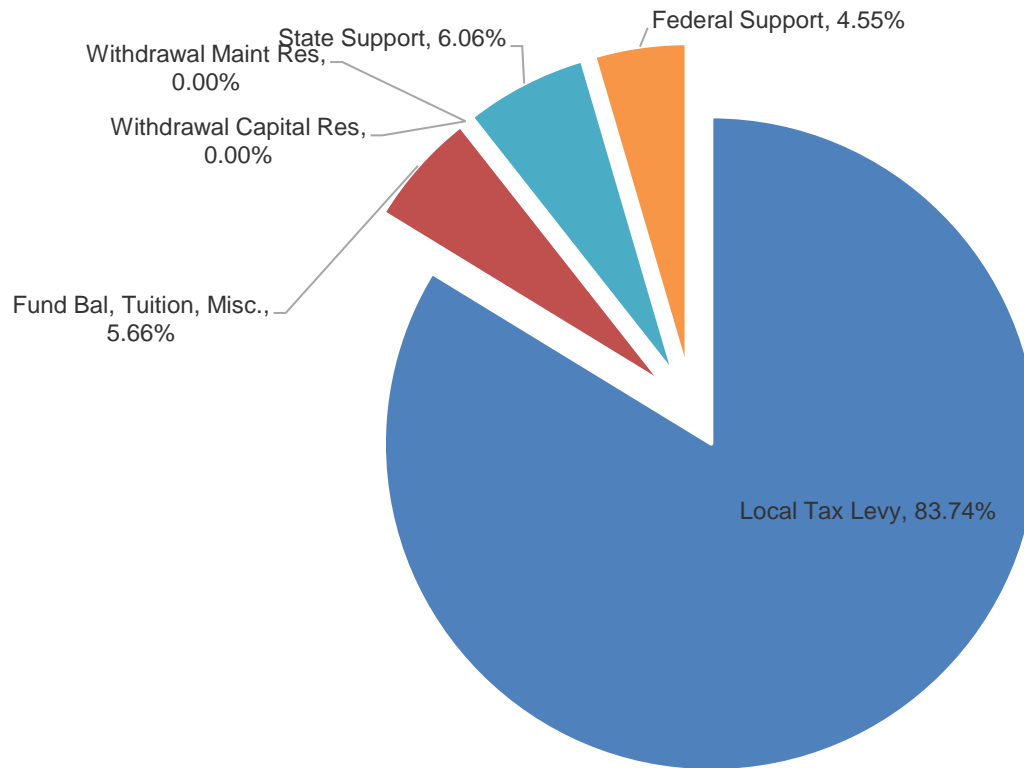
Appropriations:			
		% of	23-24
		Total Budget	Anticipated
General Current Expense:			
Instruction		34.87%	3,735,428
Special Education		28.86%	3,091,071
Co-Curricular & Athletic Program		1.24%	132,500
Instruction Support		3.05%	326,813
Administration		3.57%	382,821
Plant Operation & Maintenance		6.83%	731,356
Student Transportation		3.63%	388,770
Employee Benefits		10.97%	1,174,978
Food Services		0.25%	27,253
Capital Outlay		0.18%	18,956
Special Revenue		4.55%	486,847
Debt Service		2.00%	214,195
Total			10,710,988

EXPENDITURES



Revenues:			
Local Tax Levy		9,036,223	83.74%
Withdrawal from Capital Res		0	0.00%
Withdrawal from Maintenance Res		0	0.00%
Fund Bal, Tuition, Misc.		606,009	5.66%
State Support		649,267	6.06%
Federal Support		486,847	4.55%
Grand Total		11,291,346	

COMBINED STATEMENT OF REVENUES



Overall Impact on South Hackensack Households

- ▶ On a residence assessed at \$505,989 (average), the impact of the school budget on property taxes is about \$214.08/year or \$17.84/month (4.63%).